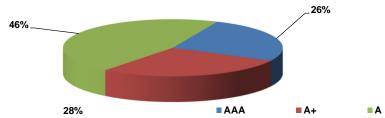
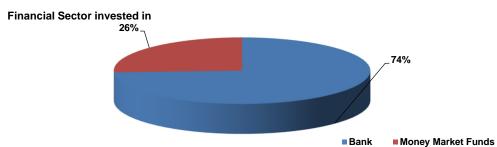
INVESTMENTS - SECURITY AND LIQUIDITY

Pie Chart 1

Spread of investments by long term credit rating

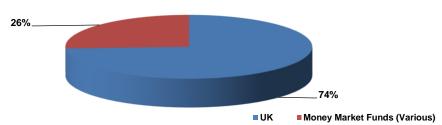


Pie Chart 2



Countries where parent company is registered

Pie Chart 3



Pie Chart 4

